

31 January 2020

**Australian Governance & Ethical Index Fund**  
**ASX Code: AGM**

**Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth)**  
**Distribution for the period ended 31 December 2019**

Australian Governance & Ethical Index Fund (**Fund**) advises that the distribution for the period ended 31 December 2019 was 4.5 cents per unit. The distribution of 4.5 cents per unit announced on 17 December 2019 is expected to be paid to unitholders on or around 3 February 2020.

Following are the taxable components for the distribution for the period ended 31 December 2019.

These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the *Taxation Administration Act 1953* (Cth) and should not be used for any other purpose.

<b>Components</b>	<b>Cents per unit</b>	<b>%</b>
<b>Australian sourced income</b>		
Interest	0.0222	0.49%
Franked dividends	3.3598	74.66%
Unfranked dividends	1.1180	24.85%
Other	0.0000	0.00%
<b>Capital gains</b>		
Discount capital gain	0.0000	0.00%
Concession amount	0.0000	0.00%
Other	0.0000	0.00%
<b>Foreign sourced income</b>		
Interest	0.0000	0.00%
Other	0.0000	0.00%
<b>Non-assessable income</b>		
Interest	0.0000	0.00%
Other	0.0000	0.00%
<b>Non-assessable amounts</b>		
Tax-deferred income	0.0000	0.00%
<b>Total distribution</b>	<b>4.5000</b>	<b>100.00%</b>

The Fund considers that it will be a managed investment trust for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth) in respect of the period ended 31 December 2019. For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' amount of nil cents per unit in respect of the period ended 31 December 2019.

**Important Note:** Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to unitholders in August 2020.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of Australian Governance & Ethical Index Fund.