

**Australian Governance & Ethical Index Fund**  
**ASX Code: AGM**

**Notice for the purposes of Subdivision 12-H of Schedule 1 of the Taxation  
Administration Act 1953 (Cth)**

**Initial distribution**

Australian Governance & Ethical Index Fund (**Fund**) advises that the initial distribution was \$1.789 per unit. The distribution of \$1.789 per unit announced on 2 November 2020 is expected to be paid to unitholders on or around 16 November 2020.

Following are the taxable components for the initial distribution.

These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the *Taxation Administration Act 1953* (Cth) and should not be used for any other purpose.

<b>Components</b>	<b>Cents per unit</b>	<b>%</b>
<b>Australian sourced income</b>		
Interest	0.0029	0.00%
Franked dividends	1.3686	0.77%
Unfranked dividends	0.4413	0.25%
Other	0.0248	0.01%
<b>Capital gains</b>		
Discount capital gain	0.0000	0.00%
Concession amount	0.0000	0.00%
Other	0.0000	0.00%
<b>Foreign sourced income</b>		
Interest	0.0000	0.00%
Other	0.0000	0.00%
<b>Non-assessable income</b>		
Interest	0.0000	0.00%
Other	0.0000	0.00%
<b>Non-assessable amounts</b>		
Tax-deferred income	177.0624	98.97%
<b>Total distribution</b>	<b>178.9000</b>	<b>100.00%</b>

The Fund considers that it will be a managed investment trust for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth) in respect of the initial distribution. For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' amount of 0.0248 cents per unit in respect of the initial distribution.

**Important Note:** Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of Australian Governance & Ethical Index Fund.